



STATE OF WASHINGTON

**LAW ENFORCEMENT OFFICERS' AND FIRE FIGHTERS'
PLAN 2 RETIREMENT BOARD**

P.O. Box 40918 • Olympia, Washington 98504-0918 • (360) 586-2320 • FAX (360) 586-2329

REGULAR BOARD MEETING

May 24, 2006 from 9:30 a.m. – 3:00 p.m.

Washington State Investment Board

2100 Evergreen Park Drive S.W., Olympia, Washington 98502

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| 1. Approval of April 26, 2006 Board Meeting Minutes | 9:30 a.m. |
| 2. Alternate Revenue Source, Initial Consideration – Tim Valencia | 9:35 a.m. |
| 3. Deferred Compensation, Preliminary Report – Greg Deam | 10:35 a.m. |
| 4. Board Membership, Final Proposal – Tim Valencia | 11:20 a.m. |
| 5. Supplemental Rate Adoption – Steve Nelsen | 11:45 a.m. |
| 6. Administrative Update | 12:35 p.m. |
| ▪ Select Committee on Pension Policy (SCPP) Update | |
| ▪ Quarterly Budget Update | |
| 7. DRS Customer Satisfaction and Benchmarking Results | 1:00 p.m. |
| Sandy Matheson, Director | |
| Mark Feldhausen, Budget & Benchmarking Director | |
| 8. Agenda Items for Next Board Meeting | 2:30 p.m. |

Lunch will be provided as an integral part of the meeting

NOTE: In accordance with RCW 42.30.110, the Board may call an Executive Session for the purpose of deliberating such matters as provided by law. Final actions contemplated by the Board in Executive Session will be taken in open session. The Board may elect to take action on any item appearing on this agenda.

Next Scheduled Meeting

Wednesday, June 21, 2006 from 9:30 a.m. – 3:00 p.m.

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